

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	76.56	77.68	75.44	75.00
Gold	SELL	1,804.00	1,815.00	1,793.00	1,784.00
Silver	SELL	22.770	23.01	22.530	22.247
Platinum	SELL	966.00	976.00	956.00	945.00
Copper	SELL	4.412	4.462	4.362	4.346
Natural Gas	BUY	3.838	3.772	3.904	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,350.00	36,250.00	36,450.00	36,500.00
S&P 500	BUY	4,782.00	4,773.00	4,791.00	4,803.00
NASDAQ 100	BUY	16,490.00	16,418.00	16,562.00	16,633.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.050	114.900	115.200	115.300
EUR-USD	BUY	1.1311	1.1293	1.1329	1.1341
GBP-USD	BUY	1.3473	1.3457	1.3457	1.3421

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	136,277	4.92%	6,700	1,885	28.13%	2,668	39.82%
1 Ounce	321,112	3.39%	10,900	1,795	16.47%	3,397	31.16%
10 Ounce	40,531	8.39%	3,400	373	10.96%	877	25.78%
5 Ounce	859,740	5.49%	47,200	8,492	17.99%	19,098	40.46%
1000 Pounds	785,336	3.74%	29,400	8,557	29.10%	11,547	39.28%
1000 MMBTU	683,164	8.39%	57,300	11,340	19.79%	28,428	49.61%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,470,300	2.28%	147,200	17,147	11.65%	26,047	17.70%
Index Level	851,196	2.29%	19,500	1,520	7.80%	3,656	18.75%
Index Level	2,935,220	2.68%	78,600	12,653	16.10%	25,291	32.18%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,806,285	0.86%	15,600	2,480	15.90%	4,050	25.96%
10,000 Units	2,013,358	0.93%	18,800	3,329	17.71%	5,465	29.07%
10,000 Units	2,398,194	1.14%	27,300	2,973	10.89%	9,381	34.36%

Major Headlines

Oil Up as Inventories Fall, Fuel Demand Concerns Ease

Oil was up Thursday morning in Asia, continuing an upward trend as data showed a decline in U.S. crude and fuel inventories last week. This soothed investor worries that rising COVID-19 cases had dampened fuel demand. Brent oil futures were up 0.47% to \$79.60 by 9:53 PM ET (2:53 AM GMT) and WTI futures gained 0.51% to \$76.95. [see more...](#)

Gold Down, On Track for Biggest Annual Decline Since 2015

Gold was down on Thursday morning in Asia as investors continue to monitor the implication of the omicron COVID-19 variant and central banks' withdrawal of monetary stimulus. Gold futures edged down 0.15% to \$1,803.15 by 10:18 PM ET (3:18 AM GMT). The dollar, which normally moves inversely to gold, inched down on Thursday, and benchmark 10-year U.S. Treasury yields steadied near a one-month high. [see more...](#)

Dow, S&P close at record highs as Omicron worries ease

The Dow and S&P 500 closed at all-time highs on Wednesday on a boost from retailers including Walgreens and Nike, as investors shrugged off concerns on the spreading Omicron variant. The Dow has now risen six straight trading days, marking the longest streak of gains since a seven-session run from March 5 to March 15 this year. [see more...](#)

USD/JPY hovers around 115.00 amid firmer yields, coronavirus concerns

USD/JPY takes rounds to 115.00 during the initial hours of Tokyo open on Thursday. The yen pair refreshed a multi-day high the previous day, in contrast to the broad US dollar weakness, amid former yields and the market's rejection to the South African covid variant, namely Omicron. US 10-year Treasury yields jumped the most in three weeks to [see more...](#)

EUR/USD Forecast: Year-end flows trigger noise, but no trend just yet

The EUR/USD pair slipped to 1.1279 ahead of the US opening, bouncing afterwards to trade as high as 1.1368. The pair finally stabilized at around 1.1340, where it trades by the end of the day. The greenback seesawed between which has been a bullish catalyst [see more...](#)

GBP/USD Technical Analysis: Stable Performance So Far

The GBP/USD rose sharply with the rise of risk appetite in global markets. This contributed to the pair reachieving the resistance level of 1.3461 before settling around the level of 1.3425 at the time of writing. It must be taken into consideration that holiday market conditions and technical resistance could keep the GBP below 1.3461 before the new year. Sterling was the top performing major [see more...](#)

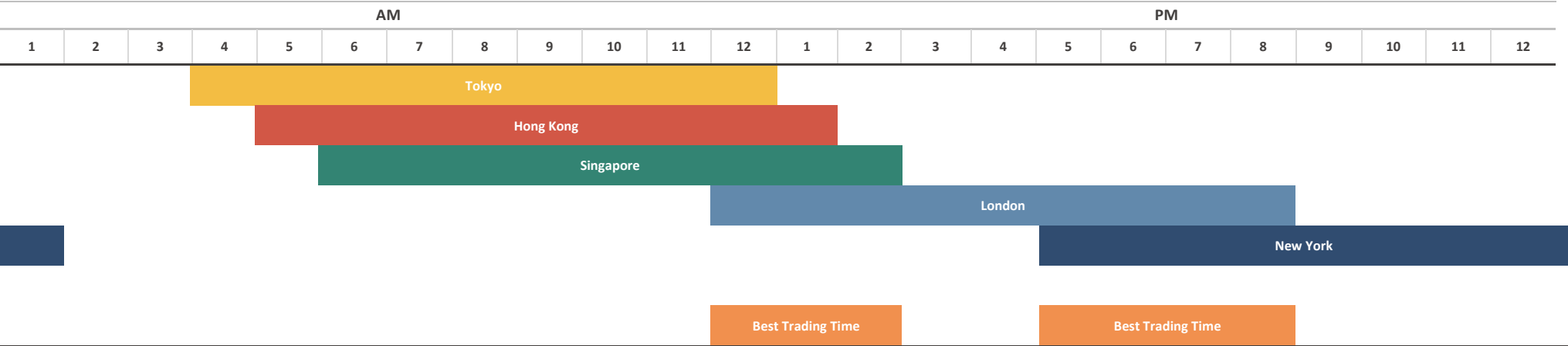
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	29-Dec-21	6:30:00 PM	USD	High Volatility		208K	205K

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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